

# RECORD OF RESOLUTIONS

Resolution No. 2015-H

March 9, 2015

## CITY OF BELLBROOK, OHIO

### RESOLUTION NO. 2015-H

#### **A RESOLUTION AUTHORIZING THE CITY MANAGER TO AMEND THE CITY OF BELLBROOK'S DEFERRED COMPENSATION PLAN ADMINISTERED BY THE ICMA RETIREMENT CORPORATION TO ALLOW DESIGNATED ROTH ACCOUNTS.**

WHEREAS, the City of Bellbrook currently offers a Deferred Compensation Plan to its employees that is administered by the ICMA Retirement Corporation; and

WHEREAS, recent changes to the Internal Revenue Code allow for Roth Elective Deferrals and In-Plan Roth Conversions to be included in this Deferred Compensation Plan; and

WHEREAS, the City of Bellbrook desires to amend its Deferred Compensation Plan to allow for Designated Roth Accounts.

NOW, THEREFORE, THE CITY OF BELLBROOK HEREBY RESOLVES:

Section 1. That the City Manager is hereby authorized to amend the City of Bellbrook's Deferred Compensation Plan administered by the ICMA Retirement Corporation to allow Designated Roth Accounts.

Section 2. That this resolution shall take effect and be in force forthwith.

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Robert L. Baird, Mayor

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Carrie C. Smith, Clerk of Council