

Property Tax Supported Funds (General, Police, Fire, Capital Improvements)

	Beginning Balance	Revenue	Expenses	Difference	Ending Balance	Ending Balance as a % of Expenditures
2011	\$ 2,946,096	\$ 3,785,798	\$ (3,668,749)	\$ 117,049	\$ 3,063,145	83%
2012	\$ 3,063,145	\$ 3,831,301	\$ (3,934,332)	\$ (103,031)	\$ 2,960,114	75%
2013	\$ 2,960,114	\$ 3,693,207	\$ (3,722,747)	\$ (29,539)	\$ 2,930,575	79%
2014	\$ 2,930,575	\$ 3,739,894	\$ (3,703,805)	\$ 36,089	\$ 2,966,663	80%
2015	\$ 2,966,663	\$ 3,822,315	\$ (4,071,777)	\$ (249,462)	\$ 2,717,201	67%
<i>2016 Original</i>		\$ 3,856,537	\$ (4,278,066)	\$ (421,529)		
2016 Estimate		\$ 3,861,122	\$ (4,114,507)	\$ (253,386)		
2016 Actual	\$ 2,717,201	\$ 3,886,806	\$ (4,089,245)	\$ (202,439)	\$ 2,514,762	61%
2017 Budget	\$ 2,514,762	\$ 3,634,000	\$ (3,767,000)	\$ (133,000)	\$ 2,381,762	63%
2018 Forecast	\$ 2,381,762	\$ 3,568,000	\$ (3,938,000)	\$ (370,000)	\$ 2,011,762	51%
2019 Forecast	\$ 2,011,762	\$ 3,808,000	\$ (4,131,000)	\$ (323,000)	\$ 1,688,762	41%
2020 Forecast	\$ 1,688,762	\$ 3,607,000	\$ (4,075,000)	\$ (468,000)	\$ 1,220,762	30%
2021 Forecast	\$ 1,220,762	\$ 3,609,000	\$ (4,001,000)	\$ (392,000)	\$ 828,762	21%

Current Forecast - no tax increase

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2012	\$ 3,063,145	\$ 3,831,301	\$ (3,934,332)	\$ (103,031)	\$ 2,960,114	75%
2013	\$ 2,960,114	\$ 3,693,207	\$ (3,722,747)	\$ (29,539)	\$ 2,930,575	79%
2014	\$ 2,930,575	\$ 3,739,894	\$ (3,703,805)	\$ 36,089	\$ 2,966,663	80%
2015	\$ 2,966,663	\$ 3,822,315	\$ (4,071,777)	\$ (249,462)	\$ 2,717,201	67%
<i>2016 Original</i>		\$ 3,856,537	\$ (4,278,066)	\$ (421,529)		
2016 Estimate		\$ 3,861,122	\$ (4,114,507)	\$ (253,386)		
2016 Actual	\$ 2,717,201	\$ 3,886,806	\$ (4,089,245)	\$ (202,439)	\$ 2,514,762	61%
2017 Budget	\$ 2,514,762	\$ 3,634,000	\$ (3,767,000)	\$ (133,000)	\$ 2,381,762	63%
2018 Forecast	\$ 2,381,762	\$ 4,069,000	\$ (4,168,000)	\$ (99,000)	\$ 2,282,762	55%
2019 Forecast	\$ 2,282,762	\$ 4,309,000	\$ (4,370,000)	\$ (61,000)	\$ 2,221,762	51%
2020 Forecast	\$ 2,221,762	\$ 4,108,000	\$ (4,324,000)	\$ (216,000)	\$ 2,005,762	46%
2021 Forecast	\$ 2,005,762	\$ 4,110,000	\$ (4,259,000)	\$ (149,000)	\$ 1,856,762	44%

**Option #1 - 3 mill tax increase;
additional police & fire staff**

Property Tax Supported Funds (General, Police, Fire, Capital Improvements)

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2011	\$ 2,946,096	\$ 3,785,798	\$ (3,668,749)	\$ 117,049	\$ 3,063,145	83%
2012	\$ 3,063,145	\$ 3,831,301	\$ (3,934,332)	\$ (103,031)	\$ 2,960,114	75%
2013	\$ 2,960,114	\$ 3,693,207	\$ (3,722,747)	\$ (29,539)	\$ 2,930,575	79%
2014	\$ 2,930,575	\$ 3,739,894	\$ (3,703,805)	\$ 36,089	\$ 2,966,663	80%
2015	\$ 2,966,663	\$ 3,822,315	\$ (4,071,777)	\$ (249,462)	\$ 2,717,201	67%
<i>2016 Original</i>		\$ 3,856,537	\$ (4,278,066)	\$ (421,529)		
2016 Estimate		\$ 3,861,122	\$ (4,114,507)	\$ (253,386)		
2016 Actual	\$ 2,717,201	\$ 3,886,806	\$ (4,089,245)	\$ (202,439)	\$ 2,514,762	61%
2017 Budget	\$ 2,514,762	\$ 3,634,000	\$ (3,767,000)	\$ (133,000)	\$ 2,381,762	63%
2018 Forecast	\$ 2,381,762	\$ 3,902,000	\$ (4,068,000)	\$ (166,000)	\$ 2,215,762	54%
2019 Forecast	\$ 2,215,762	\$ 4,142,000	\$ (4,267,000)	\$ (125,000)	\$ 2,090,762	49%
2020 Forecast	\$ 2,090,762	\$ 3,941,000	\$ (4,219,000)	\$ (278,000)	\$ 1,812,762	43%
2021 Forecast	\$ 1,812,762	\$ 3,943,000	\$ (4,152,000)	\$ (209,000)	\$ 1,603,762	39%

**Option #2 - 2 mill tax increase;
additional fire staff only**

All Levies

	Gross Millage	Effective Millage	
		Residential	Commercial
All Levies	19.50	18.313	18.397
Assessed Value			
Residential/Agricultural		154,992,690	
Commercial/Industrial		11,353,040	
Public Utility		4,127,140	
		<u>170,472,870</u>	

Annual Property Taxes

	\$100,000 <u>Home Value</u>	\$200,000 <u>Home Value</u>	\$300,000 <u>Home Value</u>	\$400,000 <u>Home Value</u>	\$500,000 <u>Home Value</u>
	\$561	\$1,122	\$1,683	\$2,243	\$2,804
Cost per month	\$46.75	\$93.50	\$140.25	\$186.92	\$233.67

Assumes eligible for 10% rollback and 2.5% homestead.

Property Tax Revenue (including Homestead & Rollback reimbursed by the State of Ohio)

		98.5%	
All Levies	3,128,000		3,081,000

	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Actual 2016
	\$ 3,049,567	\$ 3,093,139	\$ 3,060,343	\$ 3,081,385	\$ 3,081,228

Revenue 3,081,000

New Levy

	Gross Millage	Effective Millage	
		Residential	Commercial
New Levy	3.00	3.000	3.000
Property Tax Revenue			
New Levy	511,000	98%	501,000

Annual Property Taxes

	\$100,000 <u>Home Value</u>	\$200,000 <u>Home Value</u>	\$300,000 <u>Home Value</u>	\$400,000 <u>Home Value</u>	\$500,000 <u>Home Value</u>
	\$105	\$210	\$315	\$420	\$525
Cost per month	\$8.75	\$17.50	\$26.25	\$35.00	\$43.75

Revenue Increase 501,000

New Levy

	Gross Millage	Effective Millage	
		Residential	Commercial
New Levy	2.00	2.000	2.000
Property Tax Revenue			
New Levy	341,000	98%	334,000

Annual Property Taxes

	\$100,000 <u>Home Value</u>	\$200,000 <u>Home Value</u>	\$300,000 <u>Home Value</u>	\$400,000 <u>Home Value</u>	\$500,000 <u>Home Value</u>
	\$70	\$140	\$210	\$280	\$350
Cost per month	\$5.83	\$11.67	\$17.50	\$23.33	\$29.17

Revenue Increase 334,000

		Year Approved	Levy Term	Millage	Current Gross Millage	Current Effective Rate (Residential)	Current Effective Rate (Commercial)	Approximate Annual Revenue
General								
Inside Millage			Continuous	2.70	2.70	2.70	2.70	\$ 460,000
Voted Millage	Original	1962	5 Years	1.30				
	Renewal	1967	5 Years	1.30				
	Renewal	1972	5 Years	1.30				
	Renewal	1977	5 Years	1.30				
	Renewal	1982	5 Years	1.30				
	Renewal	1987	5 Years	1.30				
	Renewal	1992	5 Years	1.30				
	Renewal	1996	5 Years	1.30				
	Replacement	2002	5 Years	1.30				
	Replacement	2007	5 Years	1.30				
	Renewal	2012	5 Years	1.30				
	Renewal	2017	5 Years	1.30	1.30	1.27	1.30	\$ 217,000
						Replacement Revenue		\$ 5,000
Police								
Voted Millage	Original	1977	Continuous	3.90				
	Replacement	1995	Continuous	3.90				
	Replacement	2006	Continuous	3.90	3.90	3.80	3.90	\$ 650,000
						Replacement Revenue		\$ 15,000
Voted Millage	Original	1980	Continuous	2.90				
	Replacement	2001	Continuous	2.90				
	Replacement	2011	Continuous	2.90	2.90	2.89	2.90	\$ 493,000
Voted Millage	Original	1970	5 Years	2.50				
	Renewal	1975	5 Years	2.50				
	Renewal	1980	5 Years	2.50				
	Replacement	1985	Continuous	2.50				
	Replacement	2003	Continuous	2.50	2.50	2.27	2.42	\$ 389,000
						Replacement Revenue		\$ 36,000
Police Pension								
Inside Millage			Continuous	0.30	0.30	0.30	0.30	\$ 51,000
Fire								
Voted Millage	Original	1987	Continuous	3.90				
	Replacement	1998	Continuous	3.90	3.90	3.08	2.88	\$ 527,000
						Replacement Revenue		\$ 136,000
Voted Millage	Original	2009	Continuous	2.00	2.00	1.99	2.00	\$ 340,000
				Grand Total	19.50	18.31	18.40	\$ 3,132,000

2016 Assessed Valuation

\$ 170,472,870

\$ 170,473 Amount generated by each additional mill