

RECORD OF RESOLUTIONS

Resolution No. 2020-S

August 24, 2020

City of Bellbrook

Resolution No. 2020-S

A Resolution Authorizing an Additional Transfer of Funds for 2020.

WHEREAS, the City of Bellbrook has adopted its annual budget and necessary transfers for 2020, and

WHEREAS, the 2020 budget will require an additional transfer of money from the General Fund to the Capital Improvement Fund for the costs associated with the North Belleview Culvert Replacement Project, and

WHEREAS, the Ohio Revised Code Section 5705.14 requires transfers of funds to be approved by City Council

Now, Therefore, the City of Bellbrook Hereby Resolves:

Section 1. That the transfer of funds be made by the City Manager as follows:

| <u>From</u> | <u>To:</u> | <u>Amount</u> |
|--------------------|--------------------------|-------------------------|
| General Fund | Capital Improvement Fund | \$347,600 |
| Total Transfers | | <u><u>\$347,600</u></u> |

Section 2. That the fund transfer shown as specific line items are hereby approved from and after the effective date of this resolution and may then be completed as determined by the City Manager.

Section 3. That this resolution shall take effect and be in force forthwith.

Michael W. Schweller, Mayor

Pamela Timmons, Clerk of Council