Resolution No. 2021-V July 12, 2021

City of Bellbrook

Resolution No. 2021-V

A Resolution Establishing a New Special Revenue Fund Titled "Local Fiscal Recovery Fund".

WHEREAS, the Ohio Auditor of State has given municipalities the legislative authority to create a Local Fiscal Recovery Fund; and

WHEREAS, The City of Bellbrook will receive proceeds from the American Rescue Plan Act of 2021 which are to be segregated into their own fund; and

WHEREAS, the establishment of the Local Fiscal Recovery Fund will allow the City to properly account for receipt of these funds.

Now, Therefore, the City of Bellbrook Hereby Resolves:

Section 1. That the Local Fiscal Recovery Fund is hereby established and shall be numbered as Fund 201 in the City of Bellbrook Chart of Accounts.

Section 2 That this resolution shall take effect and be in force forthwith.

Michael W. Schweller, Mayor

ATTEST:

Melissa Dodd, Acting Clerk of Council