

# RECORD OF RESOLUTIONS

Resolution No. 2021-Y

July 12, 2021

## CITY OF BELLBROOK, OHIO

### RESOLUTION NO. 2021-Y

**A RESOLUTION BY BELLBROOK CITY COUNCIL AUTHORIZING RECOMMENDATION TO ACCEPT THE FIFTH AMENDED JOINT CHAPTER 11 PLAN OF REORGANIZATION OF PURDUE PHARMA L.P. IN THE UNITED STATES BANKRUPTCY COURT OF THE SOUTHERN DISTRICT OF NEW YORK, CASE NO. 19-23649**

**WHEREAS**, The City of Bellbrook filed a proof of claim in the Chapter 11 Plan of Reorganization referenced in the caption of this Resolution (the “Bankruptcy”) pertaining to distribution of opioids by Purdue Pharma that was a significant cause of the national opioid crisis that led to mass addiction and overdose deaths that affected both the State of Ohio and the City of Bellbrook; and

**WHEREAS**, a mediated settlement proposal was reached with the Creditor constituencies in the Bankruptcy including public and private Creditors; and

**WHEREAS**, the Municipal Attorney and the City Manager recommend that Council vote to approve the Fifth Amended Joint Chapter 11 Plan of Reorganization of Purdue Pharma (“Bankruptcy Settlement”) as reflected in the Master Ballot in the Bankruptcy and incorporated herein by reference; and

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BELLBROOK, STATE OF OHIO:**

- SECTION 1:** Council hereby accepts the recommendation of the City Manager and the Municipal Attorney and authorizes approval of the Bankruptcy Settlement on behalf of the City on or before the July 14, 2021 deadline.
- SECTION 2:** The City Manager and the Municipal Attorney recommend that City Council authorize settlement of these Bankruptcy creditor claims on the terms set forth in the Bankruptcy Settlement.
- SECTION 3:** The Bellbrook Council hereby directs the City Manager to vote to approve the Bankruptcy Settlement on behalf of the City on or before the July 14, 2021 deadline.
- SECTION 4:** The City Manager and Municipal Attorney are hereby authorized to take all steps necessary to resolve these matters in accordance with the terms of the Bankruptcy Settlement.
- SECTION 5:** This resolution shall take effect at the earliest date allowed by law.

# RECORD OF RESOLUTIONS

Resolution No. 2021-Y

July 12, 2021

PASSED this \_\_\_\_ day of \_\_\_\_\_, 2021.



\_\_\_\_\_  
Michael W. Schweller, Mayor



\_\_\_\_\_  
Melissa Dodd, Acting Clerk of Council